

New York Stock Market

New York, January 24.—The New York stock market shared in the general depression of the world's financial exchange to-day. Foreign influences predominated. The upheaval in Turkey with its dimming of peace prospects and the uncertainty of foreign markets, were reflected here in declines among all classes of stocks, running in some cases to three points at the low prices of the day. Americans in London were positively appreciable before the opening here, and first prices exhibited sharp recessions among the international stocks. The market offered little resistance to this influence, which fitted in with the prevailing bearish mood rather unsteadily throughout the day, at times showing good recoveries, only to fall back again. The close found quotations generally lower, although some instances well above the lowest figures.

A severe break in Central Illinois, which sent it down six points to 71, was the feature. This break gave rise to rumors questioning the stability of the dividend, although there was no official basis for such reports. Union Pacific, which holds \$2,500,000 of Illinois Central stock, caused the fear of a possible reduction of its revenue from this source. A reassuring statement from the president of the Illinois Central was followed by a recovery of more than half the loss.

The heavy movement of a continued day, more than \$500,000, being withdrawn from the substructure for shipment to South America. Known movements of currency during the week indicated that the loss in gold was more than offset by continued receipts from the interior, a cash gain of about \$3,000,000 being forecast. Bond yields were irregular. Total sales, par value, \$2,000,000. United States bonds unchanged on call.

New York, January 24.—Money on call steady, 2 1/2 to 3 per cent; ruling rate, 2 1/2 to 3 per cent; offered at 2 1/2 to 3 per cent. Time loans steady; sixty days, 2 1/2 to 3 per cent; ninety days, 2 1/2 to 3 per cent. Prime mercantile paper, 4 1/2 to 5 per cent. Sterling exchange strong, at 48 1/2 to 49 1/2 for business in bankers' bills at 48 1/2 to 49 1/2 for cash. Commercial bills, \$4.50. Bar silver, 62 1/2. Mexican dollars, 40. Government bonds steady. Railroad bonds irregular.

RICHMOND STOCK MARKET.

By Richard W. Maury.

Stock and Bond Broker, 103 East Main Street, Richmond, Va.

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